**38TH MEETING OF SLBC SUB-COMMITTEE ON**

**BRANCH OPENING & IT ENABLED FINANCIAL INCLUSION**

**DATE : 06.12.2021 THROUGH VIDEO CONFERENCING**

Minutes

The 38th meeting of SLBC Sub-Committee on Branch Opening and IT Enabled Financial Inclusion was held on 6th of December 2021 through VC. It was chaired by Deputy General Manager, SLBC Bihar and was attended by representatives from RBI, NABARD and SLBC member banks.

Shri Ajit Kumar Mishra, Assistant General Manager (SLBC) welcomed the participants and read out the agenda to be discussed in the meeting. He said that there were three specific agenda items of previous meeting , one each on opening of branches, CSPs and ATMs which were to be responded by banks. But it is a matter of concern that banks did not submit the compliance status. Only SBI, CBI, UCO Bank, Union Bank, ICICI Bank, Indian Bank and Bank of India submitted their response. In view of the forthcoming SLBC meeting, he requested banks to share their action taken report on these points urgently.

Addressing the participants, the Deputy General Manager (FI), SBI impressed upon the member banks to understand the significance of data submission and arrange timely submission of data to SLBC. Non-submission of data to DFS or any other apex agency reflects a sorry figure of SLBC, a group of member banks. In case member banks suggest creation of any facility on SLBC portal, they may suggest, he added.

RBI representative wanted banks to share their up-to-date status on the above mentioned three action points. CBI representative told their bank being in PCA they are not planning new branches. However, they have planned to open CSPs in a big way and opening of 1248 CSPs is already on anvil. They have identified 4 centres - Ekangar Sarai, Kadwa, Bihta and Siwan – for opening ATMs.

Representative of Union Bank of India told that they have submitted status of all the action points. DGM (FI), SBI advised her to check and ensure that their response includes all the three points being discussed.

Representative of Bank of Baroda informed that they have identified three village panchayat centres in Muzaffarpur, Sitamarhi and Shivhar districts for opening brick and

mortar branches.

RBI representative requested SLBC to share with them the status received from member banks so far.

Assistant General Manager (SLBC) told that banks did a good job in Jehanabad district in digitalization which has bolstered financial inclusion. The digitalization drive is being run now in Arwal an Sheikhpura districts also and data received from banks in this regard is being shared with RBI and all stake holders in the SLBC.

The meeting ended with vote of thanks delivered by Assistant General Manager (SLBC).

ACTION POINTS

|  |  |  |  |
| --- | --- | --- | --- |
| Sl. No. | **A C T I O N P O I N T** | Action to be taken by | Action to be taken t |
| 1 | Banks were advised to submit latest by August 31, 2021an action plan to SLBC to open a brick and mortar branch in at least three Panchayats. | All banks | Banks to advise up-to-date status. |
| 2 | Each bank may submit an action plan latest by August 31, 2021 to SLBC to operationalize Business Correspondents (BCs)/CSPs in 10 Panchayats. | All Banks | Banks to advise up-to-date status. |
| 3 | Banks to open 50 ATMs during current FY 2021-22 in Gram Panchayats [ one ATM in one gram panchayat ] not having any ATM.Bank-wise target is as under :

|  |  |  |
| --- | --- | --- |
| Sl.No. | Name of Bank | Target for ATMs to be opened |
| 1 | State Bank of India | 6 |
| 2 | Central Bank of India | 4 |
| 3 | Punjab National Bank | 4 |
| 4 | Canara bank | 4 |
| 5 | UCO Bank | 4 |
| 6 | Bank of Baroda | 4 |
| 7 | Union Bank of India | 4 |
| 8 | Bank of India | 4 |
| 9 | Indian Bank | 4 |
| 10 | Axis Bank | 3 |
| 11 | ICICI Bank | 3 |
| 12 | IDBI Bank | 2 |
| 13 | HDFC bank | 2 |
| 14 | Bandhan Bank | 2 |

 | Banks as per list | Banks to advise up-to-date status. |

**= O = O = O = O = O = O =**